




## **Guide line for TIPRA-HAM**

(Tripura Indigenous Peoples'  
Livelihood Resource Assistance and  
Help for Advancement of Micro  
Entrepreneurship)

### **Auto Loan**

**TTAADC, Khumulwng**

  
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## TIPRA HAM AUTO LOAN


The TIPRA HAM Loan Scheme is a suite of financial initiatives by the Tripura Tribal Areas Autonomous District Council (TTAADC) designed to empower the indigenous Tiprasa community by providing accessible and affordable loans across various sectors. This scheme aims to promote socio-economic development, financial inclusion and overall well-being of the Tiprasa people. Tipra Ham Auto loan is one of such scheme.

### **1. Objective of the scheme:-**

- To enhance mobility and support entrepreneurial ventures through the provision of auto loan for commercial purpose.
- To provide a sustainable income to unemployed Indigenous youths within TTAADC areas.
- To increase the wage earning capacity of the unemployed Indigenous youths.
- To contribute to the growth of employment economy in TTAADC areas.

### **2. Eligibility Criteria:-**

- The applicant should be permanent resident of TTAADC area.
- The applicant must be the ages of 21 to 45 yrs.
- Educational qualification minimum class- VIII(Eight) pass.
- The applicant must have valid driving license.
- The applicant's house should have electrical connection.
- Only one person in a family is eligible for loan. Family includes 'self and spouse'.
- Govt. Servant is not eligible for this loan.
- The applicant should have capability to contribute 15% of the total cost of the auto as margin money and have to deposit within the mentioned date, otherwise it will be cancelled.
- The applicant should have the minimum civil score require 680. Those have no civil score also can apply.
- Copy of ROR/ Family Ration Card.

  
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**3. Nature of Financial Assistance and Repayment of the Loan:-**

- Margin Money (Subsidy) is 20% of the total cost of the Auto and is to be paid by TTAADC to the Bank.
- Beneficiary contribution is also 15% of the total cost of the loan and the rest amount will have to be paid monthly on a fixed due date by the beneficiary at his own @ 6% interest per annum as per condition fixed by the Bank.
- The beneficiary is to be borne the cost of installation of electric charging point of the auto.
- The tenure of the loan will be minimum 24 months and maximum 60 months.

**4. Security and Collateral:-**


- Collateral: The vehicle itself serves as collateral for the loan.
- Hypothecation: The process of hypothecating the vehicle to the lender until the loan is fully repaid.

**5. Application procedures:-**

- Applicant can apply as per prescribed application form through on line.
- No application will be received directly on offline mode/Hard Copy.
- Processing/application fee @Rs. 500/- be deposited by the applicant to the account of TTAADC through online mode i.e. UPI/Net Banking etc.
- Application fee is non refundable.

**6. Selection of Beneficiaries:-**

- Application received will be scrutinized by a scrutiny committee.
- If required, personal hearing will be taken up.
- After scrutiny of the applications, the final approval will be obtained from the authority,TTAADC and it will be forwarded to the Bank for sanctioning loan.
- The Authority of TTAADC have the Right to reject and cancel the application without assigning any reason.

  
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